

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 124

February 3, 2009

SUMMARY OF BILL: Requires assignment of a deed of trust to be recorded with the county register of deeds within ten days of the date of assignment.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures – Not Significant

Assumption:

- Registers of Deeds are already recording deeds of trust. According to the County Technical Assistance Service (CTAS), any increase in local government expenditures for complying with the ten-day time requirement is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/kmc